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FOR IMMEDIATE RELEASE

TUCSON LAUNCHES MODERN STREETCAR SERVICE

Granite-RailWorks Completes \$66 Million Streetcar Construction

TUCSON, Ariz. – (July 25, 2014) – The City of Tucson officially launched the Sun Link Modern Streetcar today, celebrating the much-anticipated opening with five ribbon-cutting ceremonies, one located at each of the five prominent districts along the 3.85-mile streetcar route.

Considered to be the largest and most-complex construction initiative in Tucson's history, the project features 23 stops connecting the University of Arizona campus to the downtown area. The overall project cost of \$197 million includes project oversight, construction of the line, the maintenance and storage facility, as well as the streetcar vehicles. The hard-bid project was successfully constructed by Old Pueblo TrackWorks, a joint-venture partnership between Granite Construction Company and RailWorks Track Systems Inc.

Granite performed all the civil work, including removals, relocation of numerous underground utilities, grading, forming and casting the track slab, pavements, curb and flatwork. RailWorks supplied and installed 3.85 miles of the embedded double-track, including 17 pieces of special track work. RailWorks' subsidiary L.K. Comstock National Transit installed six traction power substations and procured, installed and tested the overhead catenary system, signals and low-voltage feeder cables for the substations.

“This is an exciting time for Tucson residents,” said Todd Keller, vice president and Arizona region manager of Granite Construction, adding, “The streetcar connects more than 100,000 people living and working within a half-mile of the route, bringing sustainable development and revitalizing downtown businesses.”

The project was recently honored with two awards from the American Public Works Association (APWA): the 2014 Arizona Chapter Project of the Year (more than \$75 million category), and the 2014 Professional Award of Merit given to Joe Chase, P.E., project manager for the Tucson Department of Transportation. The project also is in the running for the APWA National Project of the Year.

After area voters approved the Sun Link streetcar project in 2006, construction began in 2012 and concluded October 2013. The construction was followed by extensive testing of the line and arrival of the eight streetcar vehicles, which were part of the first order of vehicles manufactured in the United States in nearly 60 years, meeting 'Buy America' requirements. The City of Tucson and the Regional Transportation Authority (RTA) co-managed the project.

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About Granite Construction - Granite Construction, Inc. (NYSE:GVA), is a full-service general contractor, construction management firm, and construction materials producer. Recognized as one of the top 25 largest construction companies in the U.S., Granite specializes in complex infrastructure projects, including transportation, industrial, and federal contracting. Granite has been serving the Arizona community for over 30 years. In 2014, the company was recognized by the Ethisphere Institute as one of the World's Most Ethical Companies for the fifth straight year. graniteconstruction.com

About RailWorks Corporation - RailWorks Track Systems and L.K. Comstock National Transit are subsidiaries of RailWorks Corporation. RailWorks Corporation provides track and transit systems construction and maintenance services throughout the United States and Canada. With annual revenue of about \$730 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads as well as commercial and industrial companies with rail infrastructure. RailWorks is a privately held company. railworks.com