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FOR IMMEDIATE RELEASE

**L.K. Comstock & Co., in Joint Venture,
Secures \$261.9-Million Systems Contract
for MTA's Second Avenue Subway**

New York, N.Y. – (February 14, 2012) – L.K. Comstock & Company Inc., a leading specialty electrical contractor and a subsidiary of RailWorks Corporation, announced today it has signed a \$261.9 million contract with the Metropolitan Transit Authority (MTA) to perform the systems work on its Second Avenue Subway (SAS) project in Manhattan in New York, N.Y.

The project is a joint venture between L.K. Comstock and Skanska USA's civil construction business unit, with a 66.67 percent share, about \$175 million, awarded to L.K. Comstock.

L.K. Comstock is leading the joint venture to construct the track and systems for Phase I of the Second Avenue Subway. The project includes the installation of track, train signals, traction power and communications on the newly bored, two-track system on the East Side of Manhattan between 105th Street and the existing subway station at 63rd Street. Additional project work includes modification of existing facilities and systems to ensure connectivity with the Second Avenue Subway system. The joint venture will also construct three rail crossovers along this route, which will allow trains to switch tracks in case of emergency.

Work on the project commenced in February 2012 and will extend 55 months, with a targeted completion date in the fall of 2016. This work is part of the MTA's \$4.45 billion project to build Phase 1 of the Second Avenue Subway, the first major expansion of the New York City Transit subway system in more than 50 years.

About L.K. Comstock - L.K. Comstock is one of the United States' largest specialty electrical contractors. Founded in 1904, the firm serves the transit industry and specializes in performing design support, engineering and installation, testing, start-up and construction and maintenance services. L.K. Comstock is based in East Farmingdale, N.Y., and performs work on projects throughout North America. It is a subsidiary of RailWorks Corporation. For more information, see www.lkcomstock.com.

About RailWorks Corporation - Founded in 1998, RailWorks Corporation provides track and transit systems construction and maintenance services throughout the United States and Canada. With annual revenue in excess of \$550 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads as well as commercial and industrial companies with rail infrastructure. RailWorks is a privately held company. For more information, see www.railworks.com