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FOR IMMEDIATE RELEASE

**RAILWORKS CORPORATION ANNOUNCES
SENIOR MANAGEMENT APPOINTMENTS**

*Steven Milewicz Named Executive Vice President, General Counsel and Secretary
Gene Cellini Promoted to Senior Vice President-Tax*

New York, NY - (January 23, 2008) – RailWorks Corporation, a leading provider of track and transit systems construction services throughout North America, announced today the appointment of **Steven G. Milewicz** as **Executive Vice President, General Counsel and Secretary** and the promotion of **Gene Cellini** to **Senior Vice President of Tax**.

Milewicz comes to RailWorks with more than 20 years of legal and management experience in construction, development and related fields. He has served as both in-house and outside counsel and held management positions in corporate, investment banking and entrepreneurial organizations. He most recently served as general counsel for Atlantic Hoisting and Scaffolding, a New York-based hoisting and scaffolding specialty contractor. In his new position, Milewicz is responsible for all legal matters related to acquiring and executing business for RailWorks and its subsidiaries.

Cellini has nearly 30 years of accounting and tax management experience. He began his career with accounting firm Deloitte Haskins and Sells. In 1985 he joined Comstock Group, Inc, formerly the parent company of L.K. Comstock & Company, now a RailWorks subsidiary. He was named vice president-tax in 1998 with responsibility for managing the tax obligations of RailWorks and its subsidiaries. He will continue to be responsible for all federal, state, local and foreign tax planning and compliance, including income, licensing, sales, property, fuel and excise taxes.

RailWorks President and CEO Jeffrey M. Levy said these appointments strengthen RailWorks' senior management team and recognize Mr. Cellini's significant contributions during a pivotal time in the company's history. "RailWorks is coming off an active year of revenue growth and we anticipate another strong year in 2008. Messrs. Milewicz and Cellini help us solidify our corporate infrastructure to support and facilitate the continued expansion of our business."

Milewicz earned his bachelor's degree in economics from Brandeis University, his juris doctor degree from Hofstra University School of Law, and his master's degree in business administration in finance from New York University's Leonard N. Stern School of Business. Cellini graduated from Fairfield University with a bachelor's degree in accounting.

MORE

RAILWORKS APPOINTMENTS/PAGE TWO

About RailWorks Corporation- Founded in 1998, RailWorks Corporation provides track and transit systems construction services throughout North America. With annual revenue of approximately \$400 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads, and commercial and industrial companies. RailWorks is a privately held company. For more information, see www.railworks.com.