



RailWorks Corporation  
5 Penn Plaza  
New York, NY 10001

Contact: Kathy Simpson  
913-888-4091

**FOR IMMEDIATE RELEASE**

**RAILWORKS CORPORATION APPOINTS MICHAEL HOLT  
PRESIDENT OF NATIONAL TRANSIT DIVISION**

*Construction Industry Veteran to Lead  
National Transit Division of L.K. Comstock & Company*

New York, NY - (June 2, 2008) – RailWorks Corporation, a leading provider of track and transit systems construction services throughout North America, announced today the appointment of Michael P. Holt as president of the National Transit division of its transit systems subsidiary, L.K. Comstock & Company, Inc.

Holt comes to L.K. Comstock with more than 30 years of construction experience in the public and private sectors, focusing on heavy civil, building, and water and wastewater treatment facility projects. He most recently served as vice president and East Coast regional manager for MWH Constructors, Inc., an international program management, consulting and construction services firm. Prior to that he held leadership positions at a range of respected construction companies, including Holt & Mahone Constructors, a water and wastewater contracting firm he co-founded, and the Heavy Civil Group of Beers Skanska, formerly Beers Construction Company. Holt earned his Bachelor of Science degree in building construction from Auburn University's School of Architecture.

In his new position, Holt will lead L.K. Comstock's National Transit division, which includes transit systems projects throughout North America, outside of the New York City metro region. Based at the company's National Transit division headquarters in Norcross, Ga., he is responsible for building on L.K. Comstock's long history of quality performance on transit systems projects. L.K. Comstock has successfully completed more than 100 transit projects valued in excess of \$2 billion for more than 30 transit agencies.

RailWorks President and CEO Jeffrey M. Levy said Holt's appointment comes at a pivotal time as L.K. Comstock capitalizes on growing construction opportunities in the transit industry. "Mike has demonstrated time and time again his ability to build successful, multi-disciplined enterprises in expanding public and private sector markets," said Levy. "His disciplined, team-oriented leadership style is an excellent fit for L.K. Comstock, particularly in the current market environment. We believe Mike and his team will continue to expand L.K. Comstock's prominent role in the national transit marketplace."

**MORE**

## **RAILWORKS APPOINTMENT/PAGE TWO**

**About RailWorks Corporation-** Founded in 1998, RailWorks Corporation provides track and transit systems construction services throughout North America. With annual revenue of approximately \$400 million, RailWorks is a leading provider of integrated construction services for major transit authorities, Class I and short line railroads, and commercial and industrial companies. RailWorks is a privately held company. For more information, see [www.railworks.com](http://www.railworks.com).

**About L.K. Comstock & Company, Inc. –** L.K. Comstock is one of the United States' largest specialty electrical contractors and a subsidiary of RailWorks Corporation. Founded in 1904, the firm specializes in the transit industry. L.K. Comstock is based in E. Farmingdale, NY, and performs work on projects throughout North America.